Email : contact@windsormachines.com
Website : www.windsormachines.com
Contact Number: +91 79 69360300/01
CIN : L99999GJ1963PLC168458

WINDSOR
Partner in progress

WINDSOR MACHINES LIMITED
Registered Office: Floor No. 3 & 4, Corporate House No. 6, Block B, Magnet Corporate Park, Off. S G Highway, Thaltej, Ahmedabad, Gujarat, India, 380054

November 03, 2026

To,

BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited.
Exchange Plaza, Plot No. C/ 1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 522029

Trading Symbol: WINDMACHIN

Subject: **Outcome of the Meeting of the Board of Directors of Windsor Machines Limited.**

Reference: **Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ["SEBI LODR Regulations, 2015"].**

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30, 33 and other applicable provision, if any, of SEBI LODR Regulations, 2015, this is to inform you that the Board of Directors of the Company, in its meeting held today i.e. Tuesday, November 03, 2026 commenced at 05:19 p.m. (IST) and concluded at 06:48 p.m. (IST), *inter-alia,* has considered and approved the following:

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, along with the limited review reports thereon, are enclosed as "**Annexure-I**".

2. Proposal to purchase the Non-Agriculture Land, which was taken on the lease and adjoining to the existing manufacturing plant, aggregating measuring approx. 49,214 square meters situated at Revenue Survey No 1179, 1180, 1181, 1182 and 1183 of Village Chibhda, Sub-District Lodhika and District Rajkot, PIN-360035, Gujarat, subject to the requisite approvals/consent, if any.

   The relevant details required under Regulation 30 of SEBI LODR Regulation read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as "**Annexure-II**".

3. The reconstitution of the Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Stakeholders Relationship Committee, and Operation and Banking Committee. the composition of the reconstituted committees is as follow:

Nomination and Remuneration Committee			
Sr. No.	**Names of Director**	**Position**	**Category**
1.	Mr. Subhendu Roy	Non-Executive Independent Director	Chairperson
2.	Ms. Garima Malhotra	Non-Executive Independent Director	Member
3.	Mr. Ravi Mamodiya	Non-Executive Independent Director	Member
4.	Mr. Vivek Chopra*	Non-Executive Director	Member

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Corporate Social Responsibility Committee			
Sr. No.	**Names of Director**	**Position**	**Category**
1.	Mr. Manoj Dineshchandra Antani	Non-Executive Independent Director	Chairperson
2.	Mr. Subhendu Roy	Non-Executive Independent Director	Member
3.	Ms. Garima Malhotra	Non-Executive Independent Director	Member
4.	Mr. Dharmendrabhai Varasada*	Executive Director	Member

Stakeholders Relationship Committee			
Sr. No.	**Names of Director**	**Position**	**Category**
1.	Mr. Manoj Dineshchandra Antani	Non-Executive Independent Director	Chairperson
2.	Mr. Hitendrabhai Hasmukhbhai Patel	Executive Director	Member
3.	Mr. Mohan Ramachandran*	Whole Time Director & CEO	Member

Operation and Banking Committee			
Sr. No.	**Names of Director**	**Position**	**Category**
1.	Mr. Vivek Chopra	Non-Executive Director	Chairperson
2.	Mr. Hitendrabhai Hasmukhbhai Patel	Executive Director	Member
3.	Mr. Mohan Ramachandran*	Whole Time Director & CEO	Member

* The newly added member

4. The Constitution of Risk Management Committee (RCM) pursuant to the applicable provision of SEBI LODR Regulations and the composition of the same as under:

Sr. No.	Names of Member	Position	Category
1.	Mr. Mohan Ramachandran	Whole Time Director & CEO	Member
2.	Mr. Ravi Mamodiya	Non-Executive Independent Director	Member
3.	Mr. Anand Jain	Chief Financial Officer	Member

5. The authorising and updating the details of the following Key Managerial Personnel ("KMPs") of the Company pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of determining the materiality of an event or information and making requisite disclosures to the Stock Exchanges as well as updating the same on the Company's website. The details of the authorised KMPs are as follows:

Email : contact@windsormachines.com
Website : www.windsormachines.com
Contact Number: +91 79 69360300/01
CIN : L99999GJ1963PLC168458

WINDSOR
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WINDSOR MACHINES LIMITED
Registered Office: Floor No. 3 & 4, Corporate House No. 6, Block B, Magnet Corporate Park, Off. S G Highway, Thaltej, Ahmedabad, Gujarat, India, 380054

Sr. No.	Name of KMP	Email Address	Contact Address & Contact Details
1	**Mr. Mohan Ramachandran** Whole-time Director & CEO	mohan.ramachandran@windsormachines.com	Survey No 1147, 1148, 1149 and 1177, Village: Chibhda, Sub-District: Lodhika, District: Rajkot, Gujarat, PIN: 360035 Contact Number: 9054012999
2	**Mr. Hitendrabhai Hasmukhbhai Patel** Executive Director	hitendra@globalcnc.in	
3	**Mr. Rohit Sojitra** Company Secretary and Compliance Officer	cs@windsormachines.com	
4	**Mr. Anand Jain** Chief Financial Officer	anand.jain@windsormachines.com	Floor 3 & 4, Corporate House No. 06, Block B, Magnet Corporate Park, OFF. S G Highway, Thaltej, Ahmedabad-380054, Gujarat, Contact Number: +91 79 69360300

Kindly take the above information on your records.

For **Windsor Machines Limited**

ROHIT DINESHBHAI SOJITRA
Digitally signed by ROHIT DINESHBHAI SOJITRA
Date: 2026.11.03 19:16:27 +05'30'

Rohit Sojitra
Company Secretary and Compliance Officer
Encl: a/a

Annexure-I

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Windsor Machines Limited for the Quarter and Half Year ended September 30, 2026 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
WINDSOR MACHINES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Windsor Machines Limited, ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to the following:

   (a) As stated in Note 10 to the Statement, the Company has got approval on March 19, 2026 from the Hon'ble National Company Law Tribunal, Ahmedabad Bench, under the provisions of Sections 230 to 232 of the Companies Act, 2013, for the Scheme of Amalgamation of Global CNC Private Limited ("Global"), a wholly-owned subsidiary, with the Company, with effect from the Appointed Date, i.e. April 1,2025. The Scheme has become effective upon filling of certified copy with the Registrar of Companies, Ahmedabad on March 31, 2026. The Scheme has been given effect to in these financial statements by merging the carrying amount of assets and liabilities pertaining to the Global with the Company with effect from the Appointed Date. Further, the Company had acquired control over the erstwhile Global CNC Private Limited w.e.f. February 14, 2025. Consequent to the above, the comparative information in these results for the quarter and half year ended September 30, 2025 have been restated from the published financial results to give the impact of the Scheme.

S.K Patodia & Associates LLP FRN 112723W/W100962 Mumbai Chartered Accountants

(b) As stated in Note 6 to the Statement, the Company has filed for the voluntary judicial liquidation for Wintal Machines SRL, Italy (Wintal) (100% subsidiary) and the administrator appointed by the Court of Brescia has taken control on all the activities of the Wintal w.e.f. December 30, 2024. The Company has already provided for total investment & receivables from Wintal in standalone financial statements in the past and it does not expect any proceeds from the above Judicial Liquidation.

Our conclusion is not qualified in respect of this matter

For S K Patodia & Associates LLP
Chartered Accountants
Firm Registration No: 112723W/W100962

Dhiraj Lalpuria
Partner
Membership No. 146268
UDIN: 26146268HSRDAE8977

Place: Mumbai
Date: November 3, 2026

WINDSOR MACHINES LIMITED

Regd. Office - FLR NO. 3 & 4, BLOCK B, MAGNET CORPORATE PARK, OFF. S G HIGHWAY, Thaltej, Ahmedabad- 380054, Gujarat, India.
Website: www.windsormachines.com, Email: contact@windsormachines.com, Contact no.: +91-79-69360300/01, CIN: L99999GJ1963PLC168458

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

Rs. in lacs

	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)	(Audited)
				Restated*		Restated*	
1	**Income**						
	a) Revenue from operations	**17,964.65**	14,620.55	13,663.76	**32,585.20**	24,997.26	56,651.86
	b) Other income	**157.14**	40.51	74.50	**197.65**	86.78	374.17
	Total Income	**18,121.79**	14,661.06	13,738.26	**32,782.85**	**25,084.04**	57,026.03
2	**Expenses**						
	a) Cost of raw materials consumed	**15,060.66**	11,897.09	9,818.53	**26,957.75**	15,643.84	39,844.03
	b) Changes in inventories of FG & WIP	**(1,971.98)**	(1,007.21)	(186.73)	**(2,979.19)**	1,794.54	343.17
	c) Employee benefits expense	**2,695.38**	1,894.75	1,739.97	**4,590.13**	3,342.27	7,297.35
	d) Finance Cost	**221.72**	349.71	103.15	**571.43**	212.90	509.79
	e) Depreciation & amortisation expense	**556.97**	481.38	475.61	**1,038.35**	949.94	2,082.52
	f) Other expenses	**1,976.94**	1,246.76	1,442.03	**3,223.70**	2,569.17	6,184.01
	Total expenses	**18,539.69**	14,862.48	13,392.56	**33,402.17**	**24,512.66**	56,260.87
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**(417.90)**	(201.42)	345.69	**(619.32)**	**571.38**	765.16
4	Exceptional items (refer note 9)	**-**		265.68	**-**	(895.93)	(895.93)
5	Profit/(Loss) before tax (3+4)	**(417.90)**	(201.42)	611.37	**(619.32)**	**(324.56)**	(130.77)
6	Tax expense						
	Current Tax	**-**	-	126.89	**-**	240.52	-
	Income tax exp for earlier years	**41.25**	41.25	63.92	**82.50**	124.39	206.89
	Deferred Tax	**5.94**	(135.04)	(8.35)	**(129.10)**	(64.61)	105.69
7	Net Profit/(Loss) after tax (5-6)	**(465.09)**	(107.63)	428.91	**(572.72)**	**(624.85)**	(443.35)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:						
	Remeasurement of the net defined benefit obligation gain/(loss)	**26.17**	-	10.37	26.17	23.95	(59.60)
9	Total Comprehensive Income/(loss) (net of tax) (7+8)	**(438.92)**	(107.63)	439.28	**(546.55)**	**(600.90)**	(502.95)
10	Paid-up Equity Share Capital (Face value of Rs.2/- each)	**2,069.19**	2,034.54	1,689.57	**2,069.19**	1,689.57	1,770.44
11	Other Equity						47,052.22
12	Earning Per Share (EPS) (In ₹`) (not annualised)						
	- Basic	**(0.45)**	(0.12)	0.51	**(0.58)**	(0.74)	(0.52)
	-Diluted	**(0.45)**	(0.12)	0.42	**(0.58)**	(0.74)	(0.52)
See accompanying notes to the financial results							

* =) Refer Note 10

NOTES :

1. The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on November 03, 2026.

WINDSOR MACHINES LIMITED

S.K Patodia & Associates LLP
FRN 112723W/W100962
Mumbai
Chartered Accountants

2. Segment Information (Standalone) for the Quarter and Half Year ended September 30, 2026 under SEBI (LODR) REGULATIONS, 2015.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS) **Rs. in lacs**

Sr.No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)	(Audited)
				Restated*		Restated*	
(i)	**Segment Revenue**						
	Extrusion Machinery Division	**2,602.55**	2,692.73	4,678.62	**5,295.28**	7,551.96	12,887.37
	Injection Moulding Machinery	**10,019.41**	7,572.47	4,032.48	**17,591.88**	8,117.90	25,142.67
	CNC & VMC Machinery	**5,342.69**	4,355.35	4,952.65	**9,698.04**	9,327.41	18,621.82
	Total Segment Revenue	**17,964.65**	14,620.55	13,663.76	**32,585.20**	**24,997.26**	**56,651.86**
(ii)	**Segment Results**						
	Extrusion Machinery Division	**13.03**	100.53	(49.29)	**113.56**	(434.51)	333.67
	Injection Moulding Machinery	**880.76**	913.00	(398.37)	**1,793.76**	183.06	1,493.28
	CNC & VMC Machinery	**355.35**	217.78	921.69	**573.13**	1,597.17	1,612.23
	Total Segment Results	**1,249.14**	1,231.31	474.03	**2,480.45**	**1,345.71**	**3,439.18**
	Unallocated Corporate income net of unallocated expenses	**(1,445.32)**	(1,083.02)	(25.18)	**(2,528.34)**	(561.44)	(2,164.23)
	Profit / (Loss) before exceptional items , interest and taxation	**(196.18)**	148.29	448.84	**(47.89)**	**784.27**	**1,274.95**
	Finance cost	**221.72**	349.71	103.15	**571.43**	212.90	509.79
	Profit/(Loss) before exceptional items and tax	**(417.90)**	(201.42)	345.69	**(619.32)**	**571.38**	**765.16**
	Exceptional items	-	-	265.68	-	(895.93)	(895.93)
	Profit/(Loss) before tax	**(417.90)**	(201.42)	611.37	**(619.32)**	**(324.56)**	**(130.77)**
	Tax Expenses						
	Current Tax	-	-	126.89	-	240.52	-
	Income tax exp for earlier years	**41.25**	41.25	63.92	**82.50**	124.39	206.89
	Deferred tax	**5.94**	(135.04)	(8.35)	**(129.10)**	(64.61)	105.69
	Net Profit/ (Loss) after tax	**(465.09)**	(107.63)	428.91	**(572.72)**	**(624.85)**	**(443.35)**
	Other Comprehensive Income	**26.17**	-	10.37	**26.17**	23.95	(59.60)
	Net Comprehensive Income	**(438.92)**	(107.63)	439.28	**(546.55)**	**(600.90)**	**(502.95)**
(iii)	**Segment Assets**						
	Extrusion Machinery Division	**21,998.18**	19,383.43	25,063.74	**21,998.18**	25,063.74	36,689.72
	Injection Moulding Machinery	**28,403.57**	28,139.00	14,974.48	**28,403.57**	14,974.48	22,868.20
	CNC & VMC Machinery	**9,280.46**	8,370.77	7,440.60	**9,280.46**	7,440.60	8,148.36
	Total Segment Assets	**59,682.21**	55,893.20	47,478.82	**59,682.21**	47,478.82	**67,706.28**
	Unallocated Corporate Assets	**64,505.67**	51,578.23	53,679.69	**64,505.67**	53,679.69	19,608.06
	Total Assets	**1,24,187.88**	1,07,471.43	1,01,158.51	**1,24,187.88**	1,01,158.51	**87,314.34**
(iv)	**Segment Liabilities**						
	Extrusion Machinery Division	**16,528.31**	6,319.36	9,416.59	**16,528.31**	9,416.59	10,401.47
	Injection Moulding Machinery	**10,539.71**	9,448.47	7,318.50	**10,539.71**	7,318.50	9,715.90
	CNC & VMC Machinery	**3,350.08**	3,023.18	2,744.25	**3,350.08**	2,744.25	3,241.95
	Total Segment Liabilities	**30,418.10**	18,791.01	19,479.34	**30,418.10**	**19,479.34**	**23,359.32**
	Unallocated Corporate Liabilities	**24,000.86**	20,965.32	8,876.89	**24,000.86**	8,876.89	15,132.36
	Total Liabilities	**54,418.96**	39,756.33	28,356.23	**54,418.96**	**28,356.23**	**38,491.68**

* =) Refer Note 10

The segment assets and segment results include the assets and expenses respectively, which are identifiable with each segment and amounts allocated to the respective segments on a reasonable basis.

WINDSOR MACHINES LIMITED

S.K Palodia & Associates LLP FRN 112723W/ W100962 Mumbai Chartered Accountants

3. **Statement of Standalone Assets and Liabilities as on September 30, 2026 is given below:** **Rs. in lacs**

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Non-current assets		
Property, Plant & Equipment (net)	**32,910.47**	20,176.08
ROU Asset	**503.96**	633.93
Capital Work in Progress	**247.81**	1,605.06
Intangible assets	**468.40**	460.56
Financial assets		
Investments	**4,200.05**	4,200.05
Other financial assets	**26.82**	32.10
Income tax assets (net)	**435.01**	472.20
Total Non-Current Assets	**38,792.52**	**27,579.98**
Current Assets		
Inventories	**33,091.93**	21,219.66
Financial assets		
Investments	**8,750.52**	-
Trade receivables	**2,900.25**	3,429.61
Cash and cash equivalents	**3,552.93**	2,276.33
Bank balances other than Cash and cash equivalents	**2,658.98**	861.73
Other financial assets	**1,033.90**	292.00
Other assets	**7,752.08**	5,801.67
Total Current Assets	**59,740.59**	**33,881.00**
Assets held for sale (Refer note no. 8)	**25,654.77**	**25,853.36**
Total Assets	**1,24,187.88**	**87,314.34**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	**2,069.19**	1,770.44
Other equity	**67,699.73**	47,052.22
Total Equity	**69,768.92**	**48,822.66**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	**6,604.71**	5,487.46
Lease liabilities	**274.26**	404.46
Deferred Tax Liabilities (Net)	**5,582.55**	5,711.65
Total Non-Current Liabilities	**12,461.52**	**11,603.57**
Current Liabilities		
Financial Liabilities		
Borrowings	**1,849.90**	2,467.32
Trade payables		
A) Total outstanding dues of micro enterprises and small enterprises	**801.75**	612.03
B) Total outstanding dues of creditors other than micro and small enterprises	**13,698.47**	13,035.88
Other financial liabilities	**17,019.90**	2,562.93
Lease liabilities	**257.65**	245.12
Other liabilities	**5,971.70**	4,841.39
Provisions	**425.61**	582.97
Current tax Liabilities	**1,932.46**	2,540.47
Total Current Liabilities	**41,957.44**	**26,888.11**
Total Liabilities	**54,418.96**	**38,491.68**
Total Equity and Liabilities	**1,24,187.88**	**87,314.34**

* =) Refer Note 10

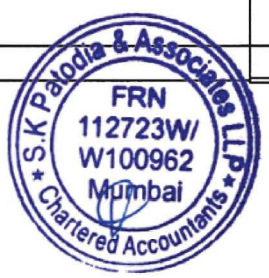
WINDSOR MACHINES LTD.

S.K Palodia & Associates LLP
FRN 112723W/W100962
Mumbai
Chartered Accountants

4. **Standalone Cash Flow Statement** — **Rs. in lacs**

Particulars	Half year ended September 30, 2026	Year ended March 31, 2026
	(Unaudited)	(Audited)
A. Cash flow from operating activities		
Profit before tax as per statement of profit and loss	**(619.32)**	(130.77)
Adjustments for:		
Depreciation and amortization expenses	**1,038.35**	2,082.52
Finance cost	**571.43**	509.79
Interest income	**(174.51)**	(115.95)
Net (profit)/loss on sale of fixed assets (net)	**9.65**	(104.13)
Unrealised exchange difference	**10.51**	23.25
Allowance for doubtful debts / debt written off	**(0.11)**	9.19
Operating profit before working capital changes	**836.00**	**2,273.90**
Adjustments for:		
(Increase)/Decrease in trade and other receivables	**518.96**	(1,003.70)
(Increase)/Decrease in Other receivables	**(3,777.09)**	(3,346.61)
(Increase)/Decrease in inventories	**(11,872.27)**	(6,797.29)
Increase/(Decrease) in Other payables	**12.77**	(3,292.62)
Increase/(Decrease) in trade and other payables	**852.31**	5,329.53
Cash flows generated from operating activities	**(13,429.32)**	**(6,836.79)**
Less: Direct taxes paid	**670.00**	1,501.71
Net cash flows generated from operating activities (A)	**(14,099.32)**	**(8,338.50)**
B. Cash flow from investing activities		
Inflows		
Sale proceeds of property, plant and equipment	**1,255.00**	812.26
Sale proceeds of Investments	**-**	-
Decrease in long term loans / ICD	**-**	4,300.00
Advance received for sale of plants	**14,754.08**	1,886.00
Interest received	**174.51**	115.95
	16,183.59	**7,114.21**
Outflows		
Purchase of property, plant and equipment including CWIP	**(13,357.34)**	(15,588.50)
Investment in subsidiary	**-**	(1,700.00)
Purchase of current investments (net)	**(8,750.52)**	-
	(22,107.86)	**(17,288.50)**
Net cash (used in) investing activities (B)	**(5,924.27)**	**(10,174.29)**
C. Cash Flow From Financing Activities		
Inflows		
Proceeds from borrowings	**1,004.21**	7,191.14
Proceeds from preferential allotment	**21,492.79**	4,757.21
	22,497.00	**11,948.35**
Outflows		
Repayment of borrowings	**(504.38)**	(240.86)
Dividend paid	**(1.28)**	(10.93)
Lease payments made	**(146.18)**	436.53
Interest paid	**(544.97)**	(509.79)
	(1,196.81)	**(325.05)**
Net cash (used in) financing activities (C)	**21,300.19**	**11,623.30**
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	**1,276.60**	(6,889.49)
Add: Cash and cash equivalence at beginning of the period	**2 276.33**	9,165.82
Cash and cash equivalence at end of the period	**3,552.93**	**2,276.33**
Cash and Cash equivalent above comprises of the following		
Cash and Cash Equivalents	**3,552.93**	2,276.33
Balances as per statement of Cash Flows	**3,552.93**	**2,276.33**





5 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.

6 The Company has filed for the voluntary judicial liquidation for Wintal Machines SRL, Italy (Wintal) (100% subsidiary) and the administrator appointed by the Court of Brescia has taken control on all the activities of the Wintal w.e.f. December 30, 2024. The Company has already provided for total investment and receivables from Wintal in standalone financial statements in the past and it does not expect any proceeds from the above Judicial Liquidation.

7 The Company on January 09, 2025 had allotted 2,60,62,027 warrants at a price of INR 191.85 per warrant (including a premium of Rs. 189.85 per warrant) convertible in to equivalent number of Equity Shares of face value of Rs. 2/- each within a period of 18 months, on receipt of the 25% of the consideration amount per Warrant.
During the previous quarter ended June 30, 2026, the Company, upon receipt of the balance 75% of the issue price from the respective warrant holders, allotted an aggregate of 1,32,04,811 equity shares pursuant to the conversion of an equivalent number of warrants, comprising 27,80,000 equity shares to persons belonging to the Promoter Group and 1,04,24,811 equity shares to persons belonging to the Public Category, by way of Circular Resolutions passed by the Board of Directors on April 13, 2026 and June 18, 2026, respectively.
During the quarter ended September 30, 2026, the Company, upon receipt of the balance 75% of the issue price from the respective warrant holders, allotted an aggregate of 17,32,405 equity shares pursuant to the conversion of an equivalent number of warrants to persons belonging to the Promoter Group , by way of Circular Resolutions passed by the Board of Directors on July 05, 2026.

8 Disclosure pursuant to Ind AS 105 "Non-current assets held for sale and discontinued operations":
Details of assets and liabilities held for sale as at September 30, 2026: The Company has shifted operations of Vatva & Chhatral plants to Chibhda, Rajkot. The Company has entered MOU for sale of Vatva, Chhatral and Thane plant. The sale of Jalgaon plant was completed in the quarter ended 30th June, 2026. Following is the carrying amount of the major class of assets of these three plants classified as held for sale as at September 30, 2026:

Group(s) of assets classified as held for sale:	As at September 30, 2026	As at March 31, 2026
Property, plant and equipment	Rs. 25654.77 Lakhs	Rs. 25,853.36 Lakhs

As on September 30, 2026 the company has receivd advance against these assets held for sale of Rs. 16,640.08 lacs.

9 During the year ended March 31, 2026, the Company has accounted for the following exceptional items of Rs. (895.93) Lakhs:

(i) Onetime payment to workers of Vatva, Chhatral and Thane plants	(Q1 FY 25-26)	(1,161.61) Lakhs
(ii) Less: Gain on Metoda land and building Sales	(Q2 FY 25-26)	265.68 Lakhs
Total Exceptional Items for year ended March 31, 2026 (i-ii)		(895.93) Lakhs

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10. The Company has got approval on March 19, 2026 from the Hon'ble National Company Law Tribunal, Ahmedabad Bench, under the provisions of Sections 230 to 232 of the Companies Act, 2013, for the Scheme of Amalgamation of Global CNC Private Limited ("Global"), a wholly-owned subsidiary, with the Company, with effect from the Appointed Date, i.e. April 1, 2025. The Scheme has become effective upon filling of certified copy with the Registrar of Companies, Ahmedabad on March 31, 2026. The Scheme has been given effect to in these financial statements by merging the carrying amount of assets and liabilities pertaining to the Global with the Company with effect from the Appointed Date. Further, the Company had acquired control over the erstwhile Global CNC Private Limited w.e.f. February 14, 2025. Consequent to the above, the comparative information in these results for the quarter and half year ended September 30, 2025 have been restated from the published financial results to give the impact of the Scheme. Provision for tax for the accounting periods commencing from April, 2025 has been recomputed post giving effect to the Scheme.

The Impact of Amalgamation on the results are as follows:

Rs. In Lakhs

Particulars	Quarter ended September 30, 2025		Half year ended September 30, 2025	
	Reported	Restated	Reported	Restated
Total Income	8,862.99	13,738.26	15,842.71	25,084.04
Total expenses	9,097.53	13,392.56	16,518.13	24,512.66
Profit before tax & Exceptional item	(234.54)	345.70	(675.42)	571.38
Exceptional Item – Gain/(Loss)	-	265.68	(1,161.61)	(895.93)
Profit before tax	(234.54)	611.38	(1,837.03)	(324.56)
Total tax expenses	59.52	182.46	62.90	300.30
Profit for the period / year	(294.06)	428.92	(1,899.93)	(624.86)
Earnings per share (EPS) in ₹ (not annualized)				
(a) Basic	(0.35)	0.51	(2.25)	(0.74)
(b) Diluted	(0.35)	0.42	(2.25)	(0.74)

9. Previous period figures have been restated for prior period adjustments and regrouped/reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For, Windsor Machines Limited

Mohan Ramachandran
Whole time Director & CEO
(DIN: 11973361)

Place: Rajkot
Date: November 03, 2026

S.K Patodia & Associates LLP
FRN 112723W/W100962
Mumbai
Chartered Accountants

WINDSOR MACHINES LIMITED

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Windsor Machines Limited for the Quarter and Half Year ended September 30, 2026 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
WINDSOR MACHINES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Windsor Machines Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiary:
   - Unitech Workholding Systems Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to the following:

   (a) As stated in Note 11 to the Statement, the Company has got approval on March 19, 2026 from the Hon'ble National Company Law Tribunal, Ahmedabad Bench, under the provisions of Sections 230 to 232 of the Companies Act, 2013, for the Scheme of Amalgamation of Global CNC Private Limited ("Global"), a wholly-owned subsidiary, with the Company, with effect from the Appointed Date, i.e. April 1, 2025. The Scheme has become effective upon filling of certified



copy with the Registrar of Companies, Ahmedabad on March 31, 2026. The Scheme has been given effect to in these financial statements by merging the carrying amount of assets and liabilities pertaining to the Global with the Company with effect from the Appointed Date. Further, the Company had acquired control over the erstwhile Global CNC Private Limited w.e.f. February 14, 2025. Consequent to the above, the comparative information in these results for the quarter and half year ended September 30, 2025 have been restated from the published financial results to give the impact of the Scheme.

(b) As stated in Note 6 to the Statement, the Company has filed for the voluntary judicial liquidation for Wintal Machines SRL, Italy (Wintal) (100% subsidiary) and the administrator appointed by the Court of Brescia has taken control on all the activities of the Wintal w.e.f. December 30, 2024. The Company has already provided for total investment & receivables from Wintal in standalone financial statements in the past and it does not expect any proceeds from the above Judicial Liquidation.

Our conclusion is not qualified in respect of these matters

Other Matter

7. (a) We did not review the financial results of one subsidiary for the quarter and half year ended September 30, 2026, included in the Statement, whose financial results reflect total revenues of Rs.905.53 Lakhs, net profit after tax of Rs.(30.08) Lakhs and total comprehensive income of Rs.(30.08) Lakhs for the quarter and half year ended September 30, 2026. These financial results have been reviewed by other auditor, whose financial results have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, in so far as it relates to the aforesaid subsidiary, is based solely on the report(s) of such other auditor.

Our conclusion is not qualified in respect of those matters.

For S K Patodia & Associates LLP
Chartered Accountants
Firm Registration No: 112723W/W100962





Dhiraj Lalpuria
Partner
Membership No. 146268
UDIN: 26146268KALMUC5483

Place: Mumbai
Date: November 3, 2026

WINDSOR MACHINES LIMITED

Regd. Office - FLR NO. 3 & 4, BLOCK B, MAGNET, CORPORATE PARK, OFF. S G HIGHWAY, Thaltej Road, Ahmadabad City, Ahmedabad- 380054, Gujarat, India.
Website: www.windsormachines.com, Email: contact@windsormachines.com, Contact no.: +91-79-69360300/01, CIN: L99999GJ1963PLC168458

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

Rs. in lacs

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)	(Audited)
				Restated*		Restated*	
	a) Revenue from operations	**18,277.86**	14,886.73	13,663.76	**33,164.58**	24,997.26	57,049.57
	b) Other income	**157.18**	48.45	74.50	**205.63**	86.78	381.92
	Total Income	**18,435.04**	14,935.18	13,738.26	**33,370.21**	25,084.04	**57,431.49**
2	**Expenses**						
	a) Cost of raw materials consumed	**15,260.98**	11,950.12	9,818.53	**27,211.10**	15,643.84	39,928.55
	b) Changes in inventories of Finished goods and Work-in-progress	**(2,011.81)**	(996.40)	(186.73)	**(3,008.21)**	1,794.54	364.81
	c) Employee benefits expense	**2,817.41**	2,001.88	1,739.97	**4,819.29**	3,342.27	7,356.52
	d) Finance Cost	**222.70**	350.32	103.15	**573.01**	212.90	510.08
	e) Depreciation & amortisation expense	**583.84**	508.18	475.61	**1,092.02**	949.94	2,103.16
	f) Other expenses	**2,053.22**	1,300.25	1,442.03	**3,353.47**	2,569.17	6,255.72
	Total expenses	**18,926.34**	15,114.35	13,392.56	**34,040.68**	24,512.66	**56,518.84**
	Profit (+)/Loss (-) before exceptional items & share of loss from Investment accounted under Equity Method (1 - 2)	**(491.30)**	(179.17)	345.69	**(670.47)**	571.38	**912.65**
	Share in Gain/(Loss) from Investment accounted under Equity Method	-	-	-	-	-	-
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**(491.30)**	(179.17)	345.69	**(670.47)**	**571.38**	**912.65**
4	Exceptional items (refer note 10)	-		265.68	-	(895.93)	(430.72)
5	**Profit/(Loss) before tax (3+4)**	**(491.30)**	(179.17)	611.37	**(670.47)**	**(324.56)**	**481.93**
6	Tax expense						
	Current Tax	**0.00**	6.29	126.89	**6.29**	240.52	112.42
	Income tax exp for earlier years	**41.25**	41.25	63.92	**82.50**	124.39	206.89
	Deferred Tax	**(5.91)**	(135.70)	(8.35)	**(141.61)**	(64.61)	98.39
7	**Net Profit/(Loss) after tax (5-6)**	**(526.64)**	(91.01)	428.91	**(617.65)**	**(624.85)**	**64.23**
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:						
	Remeasurement of the net defined benefit	**26.17**	-	10.37	**26.17**	23.95	(59.60)
	Items that may be reclassified to profit or loss:						
	Exchange differences on translation of foreign operations and loss	-	-	-	-	-	
9	Total Comprehensive Income/(loss) (net of tax) (7+8)	**(500.47)**	(91.01)	439.28	**(591.48)**	(600.90)	**4.63**
10	Net Profit attributable to :						
	Owners of equity	**(526.64)**	(91.01)	428.91	**(617.65)**	(624.85)	64.23
	Non-controlling interest	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	Owners of equity	**26.17**	-	10.37	**26.17**	23.95	**(59.60)**
	Total Comprehensive Income attributable to:						
	Owners of equity	**(500.47)**	(91.01)	439.28	**(591.48)**	(600.90)	4.63
	Non-controlling interest	-			-	-	-
11	Paid-up Equity Share Capital						
	(Face value of Rs.2/- each)	**2,069.19**	2,034.54	1,689.57	**2,069.19**	1,689.57	1,770.44
12	Other Equity						47,559.82
13	Earning Per Share (EPS) (In ₹`) (not annualised)						
	- Basic	**(0.51)**	(0.10)	0.51	**(0.63)**	(0.74)	0.08
	-Diluted	**(0.51)**	(0.10)	0.42	**(0.63)**	(0.74)	0.06
See accompanying notes to the financial results							

* =) Refer Note 11

NOTES :

1. The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on November 03, 2026.

WINDSOR MACHINES LIMITED

S.K Patodia & Associates LLP FRN 112723W/W100962 Mumbai Chartered Accountants

2. Segment Information (Consolidated) for the Quarter and Half year ended September 30, 2026 under SEBI (LODR) REGULATIONS, 2015.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS) **Rs. in lacs**

Sr.No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025	**March 31, 2026**
		(Unaudited)	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)	(Audited)
				Restated*		Restated*	
(i)	**Segment Revenue**						
	Extrusion Machinery Division	**2,602.55**	2,692.73	4,678.62	**5,295.28**	7,551.96	12,887.37
	Injection Moulding Machinery	**10,019.41**	7,572.47	4,032.48	**17,591.88**	8,117.90	25,142.67
	CNC & VMC Machinery##	**5,655.90**	4,621.53	4,952.65	**10,277.42**	9,327.41	19,019.53
	Total Segment Revenue	**18,277.86**	14,886.73	13,663.76	**33,164.58**	**24,997.26**	**57,049.57**
(ii)	**Segment Results**						
	Extrusion Machinery Division	**13.03**	100.53	(49.29)	**113.56**	(434.51)	333.67
	Injection Moulding Machinery	**880.76**	913.00	(398.37)	**1,793.76**	183.06	1,493.28
	CNC & VMC Machinery##	**282.13**	232.33	921.69	**514.46**	1,597.17	2,119.84
	Total Segment Results	**1,175.92**	1,245.86	474.03	2,421.78	1,345.71	3,946.79
	Unallocated Corporate income net of unallocated expenses	**(1,444.52)**	(1,074.72)	(25.18)	**(2,519.24)**	(561.44)	(2,524.06)
	Profit / (Loss) before interest and taxation	**(268.60)**	171.14	448.84	(97.46)	784.28	**1,422.73**
	Finance cost	**222.70**	350.32	103.15	**573.01**	212.90	510.08
	Profit/(Loss) before exceptional items and tax	**(491.30)**	(179.17)	345.69	**(670.47)**	571.38	**912.65**
	Exceptional items	-	-	265.68	-	**(895.93)**	**(430.72)**
	Profit/(Loss) before tax	**(491.30)**	(179.17)	611.37	**(670.47)**	(324.56)	**481.93**
	Tax Expenses						
	Current Tax	**0.00**	6.29	126.89	**6.29**	240.52	112.42
	Income tax exp for earlier years	**41.25**	41.25	63.92	**82.50**	124.39	206.89
	Deferred tax	**(5.91)**	(135.70)	(8.35)	**(141.61)**	(64.61)	98.39
	Net Profit/ (Loss) after tax	**(526.64)**	(91.01)	428.91	**(617.65)**	(624.85)	**64.23**
	Other Comprehensive Income	**26.17**	-	10.37	**26.17**	23.95	(59.60)
	Net Comprehensive Income	**(500.47)**	(91.01)	439.28	**(591.48)**	(600.90)	**4.63**
(iii)	**Segment Assets**						
	Extrusion Machinery Division	**21,998.18**	19,383.43	25,063.74	**21,998.18**	25,063.74	36,689.72
	Injection Moulding Machinery	**28,403.57**	28,139.00	14,974.48	**28,403.57**	14,974.48	22,868.20
	CNC & VMC Machinery##	**10,668.21**	9,766.25	7,440.60	**10,668.21**	7,440.60	9,663.02
	Total Segment Assets	**61,069.96**	57,288.68	47,478.82	**61,069.96**	47,478.82	**69,220.94**
	Unallocated Corporate Assets	**64,006.18**	51,083.12	53,679.69	**64,006.18**	53,679.69	19,123.43
	Total Assets	**1,25,076.14**	1,08,371.81	1,01,158.51	**1,25,076.14**	1,01,158.51	**88,344.37**
(iv)	**Segment Liabilities**						
	Extrusion Machinery Division	**16,528.31**	6,319.36	9,416.59	**16,528.31**	9,416.59	10,401.47
	Injection Moulding Machinery	**10,539.71**	9,448.47	7,318.50	**10,539.71**	7,318.50	9,715.90
	CNC & VMC Machinery##	**3,775.67**	3,454.20	2,744.25	**3,775.67**	2,744.25	3,764.38
	Total Segment Liabilities	**30,843.69**	19,222.03	19,479.34	**30,843.69**	19,479.34	23,881.75
	Unallocated Corporate Liabilities	**24,000.86**	20,910.45	8,876.89	**24,000.86**	8,876.89	15,132.36
	Total Liabilities	**54,844.55**	40,132.48	28,356.23	**54,844.55**	28,356.23	39,014.11

* =) Refer Note 11

Note : ## =) Includes segment data for Unitech Workholding Systems Pvt. Ltd. wef 10.02.2026; ** =) Discontinuance on Sale of subsidiary wef 07.02.2025 Rcube.

The segment assets and segment results include the assets and expenses respectively, which are identifiable with each segment and amounts allocated to the respective segments on a reasonable basis.

WINDSOR MACHINES LIMITED

S.K Patodia & Associates LLP FRN 112723W/W100962 Mumbai Chartered Accountants

3. **Statement of Consolidated Assets and Liabilities as on September 30, 2026 is given below:** **Rs. in lacs**

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Non-current assets		
Property, Plant & Equipment (net)	**34,029.36**	20,715.40
ROU Asset	**503.96**	633.93
Capital Work in Progress	**247.81**	1,605.06
Goodwill	**3,715.37**	3,715.37
Other Intangible assets	**468.40**	460.56
Financial assets		
Investments	**0.05**	0.05
Other financial assets	**26.82**	32.10
Income tax assets (net)	**589.62**	502.37
Total Non-Current Assets	**39,581.39**	**27,664.84**
Current Assets		
Inventories	**33,491.61**	21,515.31
Financial assets		
Investments	**8,750.52**	-
Trade receivables	**3,132.50**	3,816.08
Cash and cash equivalents	**3,647.90**	2,524.44
Bank balances other than Cash and cash equivalents	**2,658.98**	861.73
Loans	**8.46**	9.05
Other financial assets	**1,033.97**	292.07
Other assets	**7,762.62**	5,807.49
Total Current Assets	**60,486.56**	**34,826.17**
Assets held for sale (Refer note no. 8)	**25,008.18**	**25,853.36**
Total Assets	**1,25,076.13**	**88,344.37**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	**2,069.19**	1,770.44
Other equity	**68,162.39**	47,559.82
Total Equity	**70,231.58**	**49,330.26**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	**6,627.56**	5,512.99
Lease liabilities	**274.26**	404.46
Deferred Tax Liabilities (Net)	**5,556.52**	5,698.14
Total Non-Current Liabilities	**12,458.34**	**11,615.59**
Current Liabilities		
Financial Liabilities		
Borrowings	**1,849.90**	2,467.32
Trade payables		
A) Total outstanding dues of micro and small enterprises; and	**801.75**	612.03
B) Total outstanding dues of creditors other than micro and small enterprises	**13,899.72**	13,322.29
Other financial liabilities	**17,070.73**	2,600.05
Lease liabilities	**257.65**	245.12
Other liabilities	**6,002.74**	4,888.91
Provisions	**425.61**	582.97
Current tax Liabilities	**2,078.11**	2,679.83
Total Current Liabilities	**42,386.21**	**27,398.52**
Total Liabilities	**54,844.55**	**39,014.11**
Total Equity and Liabilities	**1,25,076.13**	**88,344.37**

* =) Refer Note 11

WINDSOR MACHINES LIMITED

S.K Patodia & Associates LLP Chartered Accountants FRN 112723W/W100962 Mumbai

4. **Consolidated Cash Flow Statement** Rs. in lacs

Particulars	Half year ended September 30, 2026	Year ended March 31, 2026
	(Unaudited)	(Audited)
A. Cash flow from operating activities		
Profit before tax as per statement of profit and loss	**(670.47)**	481.93
Adjustments for:		
Depreciation and amortization expenses	**1,092.02**	2,103.16
Finance cost	**573.01**	510.08
Interest income	**(182.45)**	(123.70)
Net (profit)/loss on sale / write off of fixed assets (net)	**9.65**	(104.13)
Unrealised exchange difference	**10.51**	33.80
Allowance for doubtful debts	**(0.11)**	9.19
Derecongnition of Subdisiaries	**-**	0.02
Operating profit before working capital changes	**832.16**	**2,910.35**
Adjustments for:		
(Increase)/Decrease in trade and other receivables	**673.18**	(1,400.72)
(Increase)/Decrease in Other receivables	**(3,898.25)**	(3,357.97)
(Increase)/Decrease in inventories	**(11,976.30)**	(7,092.94)
Increase/(Decrease) in Other payables	**(107.66)**	(2,745.43)
Increase/(Decrease) in trade and other payables	**767.15**	6,100.56
Cash flows generated from operating activities	**(13,709.72)**	**(5,586.15)**
Less: Direct taxes paid	**678.00**	1,531.71
Net cash flows generated from operating activities (A)	**(14,387.72)**	**(7,117.86)**
B. Cash flow from investing activities		
Inflows		
Sale proceeds of property, plant and equipment	**1,255.00**	1,487.26
Decrease in long term loans / ICD	**0.59**	4,290.95
Advance received for sale of plants	**14,754.08**	1,886.00
Interest received	**182.45**	123.70
	16,192.12	**7,787.91**
Outflows		
Purchase of property, plant and equipment including CWIP	**(13,346.07)**	(16,823.43)
Purchase of non current investments	**-**	(1,700.00)
Purchase of current investments (net)	**(8,750.52)**	-
	(22,096.59)	**(18,523.43)**
Net cash (used in) investing activities (B)	**(5,904.47)**	**(10,735.52)**
C. Cash Flow From Financing Activities		
Inflows		
Proceeds from borrowings	**1,004.21**	7,216.66
Proceeds from preferential allotment	**21,492.79**	4,757.22
	22,497.00	**11,973.88**
Outflows		
Repayment of borrowings	**(507.06)**	(240.86)
Dividend paid	**(1.28)**	(10.93)
Interest paid	**(573.01)**	(510.08)
	(1,081.35)	**(761.87)**
Net cash (used in) financing activities (C)	**21,415.65**	**11,212.01**
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	**1,123.46**	**(6,641.39)**
Add: Cash and cash equivalents at beginning of the period	**2,524.44**	9,165.82
Cash and cash equivalence at end of the period	**3,647.90**	**2,524.43**
Cash and Cash equivalent above comprises of the following		
Cash and Cash Equivalents	**3,647.90**	**2,524.43**
Balances as per statement of Cash Flows	**3,647.90**	**2,524.43**

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5 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.

6 The Company has filed for the voluntary judicial liquidation for Wintal Machines SRL, Italy (Wintal) (100% subsidiary) and the administrator appointed by the Court of Brescia has taken control on all the activities of the Wintal w.e.f. December 30, 2024. The Company has already provided for total investment and receivables from Wintal in standalone financial statements in the past and it does not expect any proceeds from the above Judicial Liquidation.

7 The Company on January 09, 2025 had allotted 2,60,62,027 warrants at a price of INR 191.85 per warrant (including a premium of Rs. 189.85 per warrant) convertible in to equivalent number of Equity Shares of face value of Rs. 2/- each within a period of 18 months, on receipt of the 25% of the consideration amount per Warrant.

During the previous quarter ended June 30, 2026, the Company, upon receipt of the balance 75% of the issue price from the respective warrant holders, allotted an aggregate of 1,32,04,811 equity shares pursuant to the conversion of an equivalent number of warrants, comprising 27,80,000 equity shares to persons belonging to the Promoter Group and 1,04,24,811 equity shares to persons belonging to the Public Category, by way of Circular Resolutions passed by the Board of Directors on April 13, 2026 and June 18, 2026, respectively.

During the quarter ended September 30, 2026, the Company, upon receipt of the balance 75% of the issue price from the respective warrant holders, allotted an aggregate of 17,32,405 equity shares pursuant to the conversion of an equivalent number of warrants to persons belonging to the Promoter Group , by way of Circular Resolutions passed by the Board of Directors on July 05, 2026.

8 Disclosure pursuant to Ind AS 105 "Non-current assets held for sale and discontinued operations":
Details of assets and liabilities held for sale as at September 30, 2026: The Company has shifted operations of Vatva & Chhatral plants to Chibhda, Rajkot. The Company has entered MOU for sale of Vatva, Chhatral and Thane plant. The sale of Jalgaon plant was completed in the quarter ended 30th June, 2026. Following is the carrying amount of the major class of assets of these three plants classified as held for sale as at September 30, 2026:

Group(s) of assets classified as held for sale:	As at September 30, 2026	As at March 31, 2026
Property, plant and equipment	Rs. 25654.77 Lakhs	Rs. 25,853.36 Lakhs

As on September 30, 2026 the company has receivd advance against these assets held for sale of Rs. 16,640.08 lacs.

9 The Company has completed acquisition of Unitech Workholding Systems Private Limited ("Unitech") on February 10, 2026 and Unitech has become subsidiary of the Company. The Unitech financials have been consolidated in the results from February 10, 2026, hence previous period figures are not comparable with current period.

10 During the year ended March 31, 2026, the Company has accounted for the following exceptional items of Rs. (430.72) Lakhs:

(i) Onetime payment to workers of Vatva, Chhatral and Thane plants	(Q1 FY 25-26)	Rs. (1,161.61) Lakhs
(ii) Less: Gain on Metoda land and building Sales	(Q2 FY 25-26)	Rs. 265.68 Lakhs
(iii) Less: Gain on Balsar land and building Sales	(Q4 FY 25-26)	Rs. 465.22 Lakhs
Total Exceptional Items for year ended March 31, 2026 (i-ii-iii)		Rs. (430.72) Lakhs

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11. The Company has got approval on March 19, 2026 from the Hon'ble National Company Law Tribunal, Ahmedabad Bench, under the provisions of Sections 230 to 232 of the Companies Act, 2013, for the Scheme of Amalgamation of Global CNC Private Limited ("Global"), a wholly-owned subsidiary, with the Company, with effect from the Appointed Date, i.e. April 1, 2025. The Scheme has become effective upon filling of certified copy with the Registrar of Companies, Ahmedabad on March 31, 2026. The Scheme has been given effect to in these financial statements by merging the carrying amount of assets and liabilities pertaining to the Global with the Company with effect from the Appointed Date. Further, the Company had acquired control over the erstwhile Global CNC Private Limited w.e.f. February 14, 2025. Consequent to the above, the comparative information in these results for the quarter and half year ended September 30, 2025 have been restated from the published financial results to give the impact of the Scheme. Provision for tax for the accounting periods commencing from April, 2025 has been recomputed post giving effect to the Scheme.

The Impact of Amalgamation on the results are as follows:

Rs. In Lakhs

Particulars	Quarter ended September 30, 2025		Half Year ended September 30, 2025	
	Reported	Restated	Reported	Restated
Total Income	13,738.26	13,738.26	25,084.04	25,084.04
Total expenses	13,392.56	13,392.56	24,512.66	24,512.66
Profit before tax & Exceptional item	345.69	345.69	571.38	571.38
Exceptional Item – Gain/(Loss)	265.68	265.68	(895.93)	(895.93)
Profit before tax	611.37	611.37	(324.56)	(324.56)
Total tax expenses	182.46	182.46	300.29	300.30
Profit for the period / year	428.91	428.91	(624.85)	(624.85)
Earnings per share (EPS) in ₹ (not annualized)				
(a) Basic	0.51	0.51	(0.74)	(0.74)
(b) Diluted	0.42	0.42	(0.74)	(0.74)

18. Previous period figures have been restated for prior period adjustments and regrouped/reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For, Windsor Machines Limited

Mohan Ramachandran
Whole time Director & CEO
(DIN: 11973361)

Place: Rajkot
Date: November 03, 2026

S.K Palodia & Associates LLP
FRN 112723W/W100962
Mumbai
Chartered Accountants

Email : contact@windsormachines.com
Website : www.windsormachines.com
Contact Number: +91 79 69360300/01
CIN : L99999GJ1963PLC168458

WINDSOR
Partner in progress

WINDSOR MACHINES LIMITED
Registered Office: Floor No. 3 & 4, Corporate House No. 6, Block B, Magnet Corporate Park, Off. S G Highway, Thaltej, Ahmedabad, Gujarat, India, 380054

Annexure II

The relevant details required under Regulation 30 of SEBI LODR Regulation read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as below:

Sr. No.	Particulars	Details
1	name(s) of parties with whom the agreement is entered;	Mr. Akash Gunvantrai Bhadani, Mr. Himanshu Rameshbhai Vacchani and Mr. Gautamkumar Rameshbhai Vacchani
2	Purpose of entering into the agreement;	Purpose: For purchase of Non-agriculture Land.
3	Size of agreement;	Acquisition of such land for consideration of approx. Rs. 35.00 Crore.
4	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Purchase of Non-agriculture land, which was taken on the lease and adjoining to the existing manufacturing plant, aggregating measuring approx. 49,214 square meters situated at Revenue Survey No 1179, 1180, 1181, 1182 and 1183 of Village Chibhada, Sub-District Lodhika and District Rajkot, PIN-360035, Gujarat.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	No
9	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
10	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable