

Date: January 9, 2018

Sub: Outcome of Board Meeting.

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015 and pursuant to the approval/consent granted, on December 12, 2017, by the Shareholders of the Company and In-Principle approval of the Stock Exchanges received for issue of Warrants, the Board of Directors of the Company at its meeting held on January 9, 2018 has allotted 72,14,644 Warrants on preferential basis to the following persons (other than Promoters & Promoter Group) at a conversion price of ₹ 63.30/- per warrant (₹ 2/- as face Value & ₹ 61.30/- as premium) as determined in accordance with Chapter VII of the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009. Each Warrant is convertible into one Equity Share of face value ₹ 2/- each with in a period of 18 months from the date of allotment of such warrants.

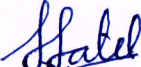
Sr. No.	Name of Allottees	No. of Warrants allotted
1.	Chartered Finance & Leasing Limited	58,43,862
2.	Mr. Dilip G. Piramal	3,25,000
3.	DGP Securities Ltd.	5,65,782
4.	Kiddy Plast Ltd.	4,80,000
Total		72,14,644

Further, as per the provisions of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009, the Company has received an amount equivalent to 25% of Total consideration and balance of the consideration shall be paid by the said allottees at the time of allotment of Equity Share of face value ₹ 2/- each pursuant to exercise of option against each such warrant.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 3:00 p.m.

Thanking you,
Yours faithfully,

For WINDSOR MACHINES LIMITED


Priti Patel

Company Secretary & Compliance Officer

