

Date: November 10, 2017

Sub: Outcome of Board Meeting.

Pursuant to relevant Regulation(s) of the SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015, and all other applicable SEBI laws, rules, regulations and disclosures etc., we would like to inform you that at the meeting of the Board of Directors held on 10th November 2017, inter alia, the following decisions were taken:

1. Subject to approval of shareholders in the general meeting and subject to compliance of the SEBI- ICDR Regulations 2009 and other applicable law, upto 72,15,000 share warrants be issued on a preferential basis to persons other than promoter & promoter group, that entitle such persons to be allotted, on exercise, equivalent number of equity shares of the Company at a price not less than the price calculated as per the SEBI ICDR Regulations 2009.
2. The Articles of Association be amended, subject to approval of the shareholders in general meeting, to insert clause enabling/empowering the Company to issue share warrants/options.
3. The Board of Directors of the Company has authorised the Executive Director & CEO of the Company to meet the representatives of a company engaged in development of energy storage solution systems and to discuss possibilities for co-operation and investment in such Company. The approximate investment would be around Rs. 18 Crore over a period of time (in tranches) which will be subject to successful negotiation /discussion and approval of the Board of Directors of Windsor Machines Limited.
4. An extraordinary general meeting of the Company be convened and held on 12th December 2017 to consider the following matters:-
 - a. To amend the Articles of Association to insert clause enabling the Company to issue share warrants/options.
 - b. To issue upto 72,15,000 share warrants on a preferential basis to persons other than promoters or persons belonging to the promoter group and for issue and allot equivalent number of equity shares in due exercise of such warrants, subject to compliance with applicable law.

Thanking you,
Yours faithfully,

For WINDSOR MACHINES LIMITED


Priti Patel
Company Secretary & Compliance Officer

