



WINDSOR MACHINES LIMITED.

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STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2016.

PART I

in Lacs

Sr. No	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended on 31.03.2016	Preceding 3 months ended on 31.12.2015	Corresponding 3 months in the previous year ended on 31.03.2015	Accounting Year ended on 31.03.2016	Previous Accounting Year ended on 31.03.2015	Accounting Year ended on 31.03.2016	Accounting Year ended on 31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Income from operations							
1	a) Net Sales/Income from operations (Net of excise duty)	8,787.35	6,207.36	6,481.52	27,638.19	22,771.83	29,933.45	25,184.97
	b) Other Operating Income	95.78	64.64	96.26	319.15	372.43	825.34	713.26
	Total Income from operations (net)	8,883.13	6,272.00	6,577.78	27,957.34	23,144.26	30,758.79	25,898.23
2	Expenses							
	a) Cost of raw materials consumed	4,932.14	4,030.86	4,325.95	16,940.02	15,949.97	18,167.99	17,760.05
	b) Changes in inventories of finished goods, work-in-progress & stock in trade	826.41	(5.72)	(255.95)	1,258.63	(1,215.14)	1,344.10	(1,253.42)
	c) Employee benefits expense	904.01	895.24	822.02	3,488.84	3,156.26	4,771.03	4,076.93
	d) Depreciation and amortisation expense	82.63	93.13	92.91	364.09	407.36	532.24	606.91
	e) Other expenses	1,321.62	750.59	1,231.14	3,733.56	3,857.29	4,879.23	4,827.30
	Total expenses	8,066.81	5,764.10	6,216.07	25,785.14	22,155.74	29,694.59	26,017.77
3	Profit (+)/Loss (-) from Operations before other income, finance costs & Exceptional items (1-2)	816.32	507.90	361.71	2,172.20	988.52	1,064.20	(119.54)
4	Other Income	134.78	176.32	240.30	691.06	431.01	698.61	495.99
5	Profit (+)/Loss (-) from ordinary activities before finance costs & Exceptional Items (3+4)	951.10	684.22	602.01	2,863.26	1,419.53	1,762.81	376.45
6	Finance Cost	88.73	66.56	84.69	299.90	278.95	304.06	282.46
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	862.37	617.66	517.32	2,563.36	1,140.58	1,458.75	93.99
8	Exceptional Items							
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	862.37	617.66	517.32	2,563.36	1,140.58	1,458.75	93.99
10	Tax expense (Refer note No. 3)							
	Current Tax	348.31	144.67	-	580.00	-	580.00	-
	Deferred Tax	26.00	75.94	125.85	551.82	351.26	551.82	306.45
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	488.06	397.05	391.47	1,431.55	789.32	326.93	(212.46)
12	Extraordinary Item							
13	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (11-12)	488.06	397.05	391.47	1,431.55	789.32	326.93	(212.46)
14	Minority Interest						(0.56)	(0.24)
15	Net Profit(+)/Loss after Taxes, Extraordinary items and Minority interest(13-14)	488.06	397.05	391.47	1,431.55	789.32	327.49	(212.21)
16	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64	1,298.64
17	Reserves & Surplus (excluding Revaluation Reserves)				6,050.71	4,730.91	3,948.79	3,744.32
18	Earning Per Share (EPS) (in `) - Basic and diluted EPS before & after extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.75	0.61	0.60	2.20	1.22	0.50	(0.33)

See accompanying note to the financial results.

NOTE :

1. The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on May 25, 2016.

2. Segment Information for the quarter ended March 31, 2016 under SEBI (LODR) REGULATIONS, 2015.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

		in Lacs						
Sr.No	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended on 31.03.2016	Preceding 3 months ended on 31.12.2015	Corresponding 3 months in the previous year ended on 31.03.2015	Accounting Year ended on 31.03.2016	Previous Accounting Year ended on 31.03.2015	Accounting Year ended on 31.03.2016	Accounting Year ended on 31.03.2015
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
(i)	Segment Revenue	4,580.85	2,892.45	2,760.21	13,553.34	10,467.81	13,553.34	10,467.81
	-Extrusion Machinery Division	4,302.27	3,379.55	3,817.57	14,404.00	12,676.45	17,205.45	15,430.41
	-Injection Moulding Machinery							
	Total Segment Revenue	8,883.12	6,272.00	6,577.78	27,957.34	23,144.26	30,758.79	25,898.22
(ii)	Segment Results	709.52	311.46	284.08	1,691.51	923.31	1,691.51	923.31
	-Extrusion Machinery Division	189.40	285.16	297.17	890.09	381.09	(210.36)	(431.73)
	-Injection Moulding Machinery							
	Total Segment Results	898.92	596.62	581.25	2,581.60	1,304.40	1,481.15	491.58
	Unallocated Corporate Expenses net of unallocated income	52.18	87.60	20.76	281.66	115.13	281.66	115.13
	Profit / (Loss) before interest etc., Extra - ordinary items and taxation	951.10	684.22	602.01	2,863.26	1,419.53	1,762.81	376.45
	Finance cost	88.73	66.56	84.69	299.90	278.95	304.06	282.46
	Profit / (Loss) before taxation and Extra - Ordinary items	862.37	617.66	517.32	2,563.36	1,140.58	1,458.75	93.99
	Tax Expenses.				580.00		580.00	
	Current Tax	348.31	144.67					
	Deferred tax	26.00	75.94	125.85	551.82	351.26	551.82	306.45
	Net Profit/ (Loss) from Ordinary Activities after tax.	488.06	397.05	391.47	1,431.55	789.32	326.93	(212.46)
	Extraordinary items.							
	Net Profit / (Loss) after taxation & extra - ordinary items.	488.06	397.05	391.47	1,431.55	789.32	326.93	(212.46)
	Minority Interest						(0.56)	(0.24)
	Net Profit / (Loss) after taxation & extra - ordinary items	488.06	397.05	391.47	1,431.55	789.32	327.49	(212.21)
(iii)	Capital Employed							
	(Segment Assets Less Segment Liabilities)							
	-Extrusion Machinery Division	1,738.26	951.19	418.22	1,738.26	418.22	1,738.26	418.22
	-Injection Moulding Machinery	1,417.73	2,423.37	2,417.86	1,417.73	2,417.86	2,828.54	4,179.73
	Total capital employed in segments	3,155.99	3,374.56	2,836.08	3,155.99	2,836.08	4,566.80	4,597.95
	Unallocated Corporate assets less corporate liabilities	6,276.68	5,746.74	5,619.50	6,276.68	5,619.50	3,194.89	2,945.01
	Total Capital employed.	9,432.67	9,121.29	8,455.58	9,432.67	8,455.58	7,761.69	7,542.96

The segment assets and segment results include the assets and expenses respectively, which are identifiable with each segment and amounts allocated to the respective segments on a reasonable basis.

3 Statement of Assets and Liabilities as on March 31, 2016 is given below:

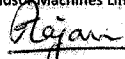
		in Lacs			
Particulars	STANDALONE		CONSOLIDATED		
	Accounting Year Ended on 31.03.2016	Accounting Year Ended on 31.03.2015	Accounting Year ended on 31.03.2016	Accounting Year ended on 31.03.2015	
	(Audited)	(Audited)	(Audited)	(Audited)	
SOURCES OF FUNDS					
a) Share Capital	1,298.64	1,298.64	1,298.64	1,298.64	
b) Reserves & Surplus	6,050.71	4,656.93	3,948.79	3,744.32	
c) Minority Interest			0.82	1.37	
Non current liabilities					
d) Long term borrowing	1,527.78	2,083.33	1,527.78	2,083.33	
e) Other Long Term Liabilities	400.00	450.00	832.54	813.83	
f) Deferred Tax Liability	179.81		179.81		
Current Liabilities					
-Short term Borrowing	504.96	465.64	581.23	499.26	
-Trade Payable	4,456.41	3,724.80	5,230.43	4,126.71	
-Other Current Liabilities	4,990.02	3,835.00	6,103.77	4,675.80	
-Short term provisions	817.23	177.18	817.24	177.18	
Total	20,225.56	16,691.52	20,521.05	17,420.44	
APPLICATION OF FUNDS					
a) Fixed assets	3,959.78	3,198.33	4,335.03	4,139.30	
b) Non current Investments	3,104.64	2,213.43	24.45	22.80	
c) Deferred Tax Assets (net)		409.80	57.64	463.57	
d) Long Term Loan & Advances	962.50	109.04	978.41	125.34	
e) Other Non Current Assets	86.63	79.15	86.63	79.15	
Current Assets					
-Current Investments	120.74	250.00	120.74	250.00	
-Inventories	4,619.26	5,449.57	6,101.33	6,557.20	
-Trade Receivables	2,187.57	1,552.91	3,457.38	2,161.47	
-Cash & Cash Equivalents	436.99	158.85	462.23	399.07	
-Short Term Loans & Advances	3,597.80	2,576.52	3,747.54	2,727.17	
-Other Current Assets	1,149.65	693.92	1,149.67	695.37	
Total	20,225.56	16,691.52	20,521.05	17,420.44	

3. The Company has filed a Miscellaneous application before the Hon'ble Board for Industrial and Financial Reconstruction ("BIFR")-New Delhi on May 20, 2013 for granting tax reliefs/concessions under the Income Tax Act, 1961 as per the Sanctioned Scheme of BIFR. The Miscellaneous application is pending for disposal.

4. The figures of the fourth quarter are balancing figures between audited figures of the year and published figures upto third quarter of respective year.

5. Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For, Windsor Machines Limited



T. S. Rajan
Executive Director & CEO

(DIN: 05217297)

Place: Mumbai
Date: 25.05.2016