

Date: July 9, 2019

**Sub: Intimation under regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Company, on January 9, 2018, had allotted 72,14,644 Warrants, on preferential basis to following persons (other than Promoters & Promoter Group) at a conversion price of ₹ 63.30/- per warrant (₹ 2/- as face value & ₹ 61.30/- as premium):

Sr. No.	Name of Allottees	No. of Warrants allotted
1.	Chartered Finance & Leasing Limited	58,43,862
2.	Mr. Dilip G. Piramal	3,25,000
3.	DGP Securities Ltd.	5,65,782
4.	Kiddy Plast Ltd.	4,80,000
<b>Total</b>		<b>72,14,644</b>

As per the terms of allotment of the said Warrants read with Chapter V of SEBI ICDR Regulations, 2018 (Chapter VII of SEBI ICDR Regulation, 2009) the Warrant holders were entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share of ₹ 2/- each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before July 8, 2019.

We hereby inform you that the said Warrant holders have failed to exercise their rights to acquire Equity Share underlying the said Warrants and as a result 72,14,644 Warrants stands cancelled/lapsed and consideration of ₹ 11,54,34,304/- (25% of total consideration) received by the Company from the Warrant holders, towards allotment of said Warrants, is forfeited in accordance with the terms of the said Warrants and the provisions of the SEBI ICDR Regulations, 2018.

Thanking you,  
Yours faithfully,

For WINDSOR MACHINES LIMITED

  
Priti Patel  
Company Secretary & Compliance Officer  
Membership No.: FCS - 8392

