

Date: August 13, 2018.

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 relating to Grant of Options under Windsor Machines Limited Employees' Stock Options Plan 2016.

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015, we would like to inform you that Compensation Committee of the Board of Directors of the Company, at its meeting held on Monday, August 13, 2018, has approved grant of 15,00,000 employee stock options under "Windsor Machines Limited Employees' Stock Options Plan 2016"(ESOPs 2016) to eligible employee as on August 11, 2018.

The following are the brief terms of the options granted:

Sr. No.	Particulars	Details
1.	No. of Options Granted	15,00,000
2.	Whether Scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3.	Total No. of Equity Shares covered by these options	15,00,000 Equity shares of face value of ₹ 2/- each
4.	Exercise Price	a) For 7,50,000 Options: At ₹ 62/- per option. b) For Balance 7,50,000 Options : At ₹ 74.34/- per option.
5.	Vesting Period/Schedule	a) 7,50,000 Options shall vest at the end of one year from the date of the options granted. b) Balance 7,50,000 shall vest at the end of the two years from the date of the options granted.
6.	Time within which options may be exercised	One Year from Vesting of ESOP

The ESOPs granted are governed as per ESOPs 2016 Plan, which was submitted to the Exchanges at the time of obtaining the in-principle approval.

We request you to kindly take the above on record as per the provisions of the Listing Regulations.

Thanking you,
Yours faithfully,

For WINDSOR MACHINES LIMITED


Priti Patel

Company Secretary and Compliance Officer

